

Risk and Reward per Asset Class 2020/21 and Comparative Years.

| Asset Class (Local Authority Sector unless stated) | 2019 | 2020 | YTD-April 2021 | Average Annual Return (since 2005) |
|---|--------|---------|----------------|------------------------------------|
| UK All Companies | 22.51% | -6.22% | 10.17% | 10.05% |
| UK Equity Income | 19.84% | -10.78% | 10.40% | 9.20% |
| Mixed Investments 40-85% Shares | 15.94% | 5.16% | 4.81% | 7.84% |
| UK Equity & Bond Income | 16.69% | -9.78% | 5.74% | 7.70% |
| UK Index Linked Gilts | 5.84% | 12.04% | -5.99% | 6.36% |
| Mixed Investments 20-60% Shares | 12.21% | 3.50% | 3.16% | 5.98% |
| UK Property (IPD/AREF, UK PFI Other Balanced Funds) | 1.80% | -1.00% | 2.20% | 5.29% |
| £ Corporate Bond | 9.47% | 7.75% | -2.52% | 5.23% |
| Mixed Investments 0-35% Shares | 8.87% | 3.80% | 0.63% | 4.70% |
| UK Gilts | 6.89% | 9.00% | -7.10% | 4.39% |
| Bloomberg Barclays £ 0-5yr Corporate Bond Index | 4.46% | 3.52% | -0.21% | 4.11% |
| RPI | 2.20% | 1.20% | 2.90% | 2.89% |
| FT\$E Conventional Gilt up to 5yr Index | 1.12% | 1.52% | -0.79% | 2.67% |
| 12 month LIBID | 0.88% | 0.35% | 0.01% | 2.02% |
| Money Market Funds | 0.83% | 0.36% | 0.07% | 1.71% |
| 3 month LIBID | 0.69% | 0.17% | -0.06% | 1.67% |

Key :

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|--------|-------------|----------|--------------|--------------|---------------------|
| Equity | Multi-Asset | Physical | Fixed Income | Money Market | Economic Data Index |
|--------|-------------|----------|--------------|--------------|---------------------|

Source: Link Asset Services Ltd

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